22. Interest-bearing liabilities

	2003 $'000	2002 $'000
Current		
Finance leases (a)		
Finance lease liability	37	237
Less: Future interest charge	5	9
	32	228
QTC Borrowings (b)	54,184	51,052
Other (c)	-	55
	54,216	51,335
Non-current		
Finance Leases (a)		
Finance lease liability	12	51
Less: Future interest charge	1	6
	11	45
QTC Borrowings (b)	491,784	544,173
Other (c)	-	406
	491,795	544,624

(a) The implicit interest rates on finance leases is 7.055% (2002: 0.35% to 7.85%)

(b) The majority of borrowings are provided by Queensland Treasury Corporation. The interest rates on the borrowings ranges from 5.74% to 8.23%. Repayment dates vary from 4 years to 20 years. Borrowings are all in Australian dollar denominated amounts.

The market value of the debt as notified by Queensland Treasury Corporation at 30 June 2003 was $623.650 million (2002: $641.224 million). The market value of the debt represents the value of the debt if the department repaid the debt at 30 June 2003.

An amount of $43.140 million, comprising interest on funds and administration fees from the Queensland Treasury Corporation as well as $0.009 million for finance charges relating to finance leases have been recognised as an expense in the reporting period.

On 1 November 2001, Queensland Treasury established the Government Debt Pool at Queensland Treasury Corporation. From this date, the department's borrowings were converted from variable rate debt pools to a fixed rate debt pool – the Government Debt Pool.

(c) Borrowings of $0.462 million were obtained from the Department of State Development during 2001/2002 to finance a building fitout. These borrowings were repaid in full on 30 January 2003.

23. Provisions

Annual leave	221,592	199,044

24. Other liabilities

Current		
Unearned output revenue	25,064	-
Unearned other revenue	1,844	984
	26,908	984
Non-current		
Unearned revenue	2,521	2,691