

25. Changes in equity

	Retained Surpluses		Asset Revaluation Reserve	
	2003 \$'000	2002 \$'000	2003 \$'000	2002 \$'000
Balance at the beginning of the financial year	2,294,008	2,246,211	56,397	92,126
Asset stocktake gains	3,980	1,658	-	-
Adjustment due to initial application of AASB 1041	-	40,488	-	(40,488)
Write back of depreciation on Artworks	18	-	-	-
Net surplus/(deficit)	11,049	5,651	-	-
Increase (decrease) in asset revaluation reserve	-	-	159,733	4,759
Balance at the end of the financial year	2,309,055	2,294,008	216,130	56,397

Closing balance of the Asset Revaluation Reserve by class:

Land	51,149	25,349
Buildings	164,981	31,048
Total of the Asset Revaluation Reserve	216,130	56,397

Contributed Equity

	2003 \$'000	2002 \$'000
Balance at the beginning of the financial year	564,217	509,630
Equity injections	48,945	79,992
Equity withdrawals	(60,424)	-
Net equity injection/(withdrawal) – refer Note 4	(11,479)	79,992
Net leave liabilities assumed from/transferred to other departments	(355)	(23)
Adjustment due to the transfer of land and buildings to other departments	-	(25,382)
Balance at the end of the financial year	552,383	564,217