

Department of Health  
**STATEMENT OF FINANCIAL PERFORMANCE**  
for the year ended 30 June 2003

	Notes	2003 \$'000	2002 \$'000
<b>Revenues from ordinary activities</b>			
Output revenue	4	2,489,301	2,346,676
User charges	5	179,043	194,681
Grants and other contributions	6	1,761,604	1,602,243
Other	7	45,501	41,898
<b>Total revenues from ordinary activities</b>		<b>4,475,449</b>	<b>4,185,498</b>
<b>Expenses from ordinary activities</b>			
Employee expenses	8	2,599,276	2,399,273
Supplies and services	9	848,524	785,819
Grants and subsidies	10	478,780	474,407
Depreciation and amortisation	11	233,952	227,325
Equity return expense	12	176,865	167,978
Other	13	83,835	82,027
<b>Total expenses from ordinary activities excluding borrowing costs expense</b>		<b>4,421,232</b>	<b>4,136,829</b>
Borrowing costs	14	43,168	43,018
<b>Net surplus/(deficit)</b>	<b>25</b>	<b>11,049</b>	<b>5,651</b>
<b>Non-Owner transaction changes in equity</b>			
Increase (decrease) in asset revaluation reserve	25	159,733	(35,729)
Asset stocktake adjustments (write-ons)	25	3,980	1,658
Employee entitlement transfer/assumption	25	(355)	(23)
Adjustment for transfer of assets to other department	25	-	(25,382)
Write back of depreciation on Artworks	25	18	-
<b>Total revenues, expenses and valuation adjustments recognised directly in equity</b>		<b>163,376</b>	<b>(59,476)</b>
<b>Total changes in equity other than those resulting from transactions with owners as owners</b>		<b>174,425</b>	<b>(53,825)</b>

The statement of financial performance should be read in conjunction with the accompanying notes.