

	Notes	Consolidated		Parent Entity	
		2004 \$'000	2003 \$'000	2004 \$'000	2003 \$'000
Revenues from ordinary activities					
Output revenue	4	2,708,739	2,489,301	2,708,739	2,489,301
User charges	5	254,909	179,043	254,908	179,043
Grants and other contributions	6	1,807,165	1,761,604	1,806,969	1,761,604
Other	7	46,250	45,501	47,314	45,501
Total revenues from ordinary activities		4,817,063	4,475,449	4,817,930	4,475,449
Expenses from ordinary activities					
Employee expenses	8	2,765,978	2,599,276	2,710,573	2,599,276
Supplies and services	9	921,092	848,524	981,945	848,524
Grants and subsidies	10	509,792	478,780	510,155	478,780
Depreciation and amortisation	11	255,987	233,952	253,512	233,952
Equity return expense	12	185,524	176,865	185,524	176,865
Other	13	101,701	83,835	100,003	83,835
Total expenses from ordinary activities excluding borrowing cost expense		4,740,074	4,421,232	4,741,712	4,421,232
Borrowing costs	14	39,913	43,168	39,913	43,168
Net operating result		37,076	11,049	36,305	11,049
Non-owner changes in equity					
Increase in asset revaluation reserve		47,146	159,733	47,146	159,733
Asset stocktake adjustments (write-ons)		1,372	3,980	1,372	3,980
Write back of depreciation on Artworks		-	18	-	18
Total revenues, expenses and valuation adjustments recognised directly in equity		48,518	163,731	48,518	163,731
Total changes in equity other than those resulting from transactions with owners as owners		85,594	174,780	84,823	174,780

The statement of financial performance should be read in conjunction with the accompanying notes.