

	Consolidated		Parent Entity	
	2004 \$'000	2003 \$'000	2004 \$'000	2003 \$'000
19 Property, plant & equipment				
Land:				
At cost	432	362	432	362
At valuation	262,216	243,366	262,216	243,366
	<u>262,648</u>	<u>243,728</u>	<u>262,648</u>	<u>243,728</u>
Buildings				
At cost	29,939	155,643	29,939	155,643
Less: accumulated depreciation	531	5,611	531	5,611
	<u>29,408</u>	<u>150,032</u>	<u>29,408</u>	<u>150,032</u>
At valuation	4,959,142	4,380,018	4,959,142	4,380,018
Less: accumulated depreciation	2,145,737	1,610,760	2,145,737	1,610,760
	<u>2,813,405</u>	<u>2,769,258</u>	<u>2,813,405</u>	<u>2,769,258</u>
	<u>2,842,813</u>	<u>2,919,290</u>	<u>2,842,813</u>	<u>2,919,290</u>
Plant and equipment				
At cost	829,019	783,938	825,521	783,938
Less: accumulated depreciation	455,856	422,089	453,766	422,089
	<u>373,163</u>	<u>361,849</u>	<u>371,755</u>	<u>361,849</u>
Leased plant and equipment				
At cost	-	400	-	400
Less: accumulated amortisation	-	257	-	257
	<u>-</u>	<u>143</u>	<u>-</u>	<u>143</u>
Capital works in progress	77,750	45,400	77,750	45,400
	<u>3,556,374</u>	<u>3,570,410</u>	<u>3,554,966</u>	<u>3,570,410</u>

- An interim revaluation of buildings was performed as at 30 June 2004 by indexation using the implicit price deflator relating to gross fixed capital formation – State and Local Government (Australian Bureau of Statistics ABS Catalogue 5206.0). A revaluation index of 0.072 was applied as at 30 June 2004.
- An interim revaluation of land was performed as at 30 June 2004 by indexation using indices provided by the State Valuation Service, Department of Natural Resources and Mines. Land was subject to a comprehensive revaluation in 2000/2001.
- Registered quantity surveyors of The Rawlinsons Group Pty Ltd performed an independent revaluation as at 30 June 2004 for approximately 40% of the gross value of the building portfolio using “fair value” principles. Queensland Health is in year four of a five-year rolling revaluation program.

The Rawlinsons' valuation team comprised:

- Mr Paul Megram, MBA, MRICS, AAIQS, MAIPM
- Mr David Liddle, BAppl Sc (QS), AAIQS, Grad Dip (Proj. Man.)
- Mr Ben Foster, AAIQS
- Mr Nicolas Mendez, BAppl Sc (QS), MBA (QUT), AAIQS
- Mr Kim Hayes, Bsc (QS), MRICS
- Mr Cliff Howell, MRICS
- Ms Caroline Allard, Professional Associate NZIQS, AAIQS
- Mr Robert Hobson, MRICS, AAIQS

Reconciliation of the carrying amounts of each class of property, plant and equipment at the beginning and end of the current reporting period

Consolidated:

	Land	Buildings	Plant and Equipment	Finance Lease	Work in Progress	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Carrying value at start of the year	243,728	2,919,290	361,849	143	45,400	3,570,410
Acquisitions	70	44,395	81,832	-	67,129	193,426
Donations received	-	-	285	-	-	285
Disposals	(2,412)	(3,130)	(3,087)	-	-	(8,629)
Donations made	-	-	(3)	-	-	(3)
Transfer between classes	-	(2,451)	2,296	(124)	-	(279)
Transfers in	270	25,377	1,713	-	(34,779)	(7,419)
Revaluation increments	20,992	26,154	-	-	-	47,146
Depreciation charge for the year	-	(166,822)	(71,722)	(19)	-	(238,563)
Carrying value at 30 June 2004	262,648	2,842,813	373,163	-	77,750	3,556,374

Parent Entity:

	Land	Buildings	Plant and Equipment	Finance Lease	Work in Progress	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Carrying value at start of the year	243,728	2,919,290	361,849	143	45,400	3,570,410
Acquisitions	70	44,395	81,739	-	67,129	193,333
Donations received	-	-	285	-	-	285
Disposals	(2,412)	(3,130)	(3,071)	-	-	(8,613)
Donations made	-	-	(3)	-	-	(3)
Transfer between classes	-	(2,451)	2,296	(124)	-	(279)
Transfers in	270	25,377	193	-	(34,779)	(8,939)
Revaluation increments	20,992	26,154	-	-	-	47,146
Depreciation charge for the year	-	(166,822)	(71,533)	(19)	-	(238,374)
Carrying value at 30 June 2004	262,648	2,842,813	371,755	-	77,750	3,554,966