

2004  
\$'000**19 Non-cash financing and investing activities**

Liabilities and/or expenses of the QHSSP by the Government or other Government agencies are set out in Note 17

**20 Commitments for expenditure**

Material expenditure commitments contracted for but not recognised are payable as follows:

Not later than one year	8,055
Later than one year and not later than five years	8,125
Later than five years	-
	<u>16,180</u>

**21 Financial Instruments**

Terms, conditions and accounting policies

*Financial assets*

Financial Instrument	Accounting Policies	Terms and Conditions
Cash	Cash includes cash on hand and cash at bank. QHSSP does not maintain a separate bank account and operates within the Queensland Health banking arrangements	Cash balances do not earn interest
Receivables	Debtors are carried at nominal amounts less any provision for doubtful debts.	Other than receivables from Government, employees and other specific agreements, settlement is within 60 days.

*Financial liabilities*

Financial Instrument	Accounting Policies	Terms and Conditions
Creditors	Creditors are recognised upon receipt of goods and services, irrespective of whether an invoice has been received. Creditors are measured based on agreed purchase/contract price.	The amounts are unsecured and are usually settled within 30 days or sooner depending on the availability of settlement discounts.

## Interest rate exposure

	<b>Contractual Repricing/Maturity Date:</b>			<b>Non interest bearing</b>	<b>Total</b>	<b>Weighted Average Rate</b>
	<b>1 year or less</b>	<b>1 to 5 years</b>	<b>Greater than 5 years</b>			
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>%</b>
<b>Financial Assets</b>						
Cash				10,906	10,906	
Receivables				511	511	
	-	-	-	11,417	11,417	
<b>Financial Liabilities</b>						
Payables	-	-	-	3,368	3,368	

*Credit risk exposure*

Credit risk exposure represents the extent of credit related losses that QHPSS may be subject to on accounts receivable from financial assets.

The carrying amount of financial assets in the Statement of Financial Position represents the maximum credit risk exposure as at 30 June 2004.

Concentration of credit risk on trade and other debtors are summarised as General Public \$145,748 and Public Sector \$364,657

*Net fair value*

The carrying amount of all financial assets and liabilities equates to net fair value.